

Sturgeon R-V School District Tax Rate Hearing Notice

A hearing will be held at 6:45 p.m., August 9, 2018 at 210 West Patton, Sturgeon, MO at which time citizens may be heard on the property tax rates proposed to be set by the Sturgeon R-V School District, a political subdivision.

The tax rates are set to produce the revenues from the property tax required by the budget for the fiscal year beginning July 1, 2018. Each tax rate is determined by dividing the amount of revenue needed by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation. (*Estimates reflect the most accurate information at the time of posting. Changes can be made by the Board of Education at the Tax Rate Hearing and finalized by September 1st)

Assessed Valuation (AV) (by categories)	2018-19		2017-18	
Real Estate	28,781,697		28,066,802	
Personal Property	9,564,638		9,373,801	
Combined Real Estate & Personal Property	38,346,335		37,440,603	
Less AV in Tax Increment Financing (TIF)	-		-	
Adjusted Assessed Valuation on Which Tax Revenue is Received	\$38,346,335		\$37,440,603	
New Construction & Improvements (Included in AV Total above)	\$685,833		\$866,637	
	Amount of Property Tax Revenues Budgeted (assumes 100% collection)	Proposed Property Tax Rate (per \$100)	Amount of Calculated Property Tax Revenue From Prior Year	Property Tax Rate (per \$100)
The following Tax Rates are Proposed by Fund:				
Incidental	1,451,754	3.7859	1,415,554	3.7808
Teacher	-	0.0000	-	0.0000
Debt Service	486,998	1.2700	475,496	1.2700
Capital Projects	-	0.0000	-	0.0000
Total	\$1,938,752	\$5.0559	\$1,891,050	\$5.0508

Total New Revenue (operating funds only):	\$36,200
New Revenue from New Construction and Improvements:	\$25,965
New Revenue from Reassessment:	\$10,235
Percentage of New Revenue from Reassessment:	0.7230%

Board of Education
Sturgeon R-V School District
Tim Parkinson, President
Peggy Leerhoff, Secretary